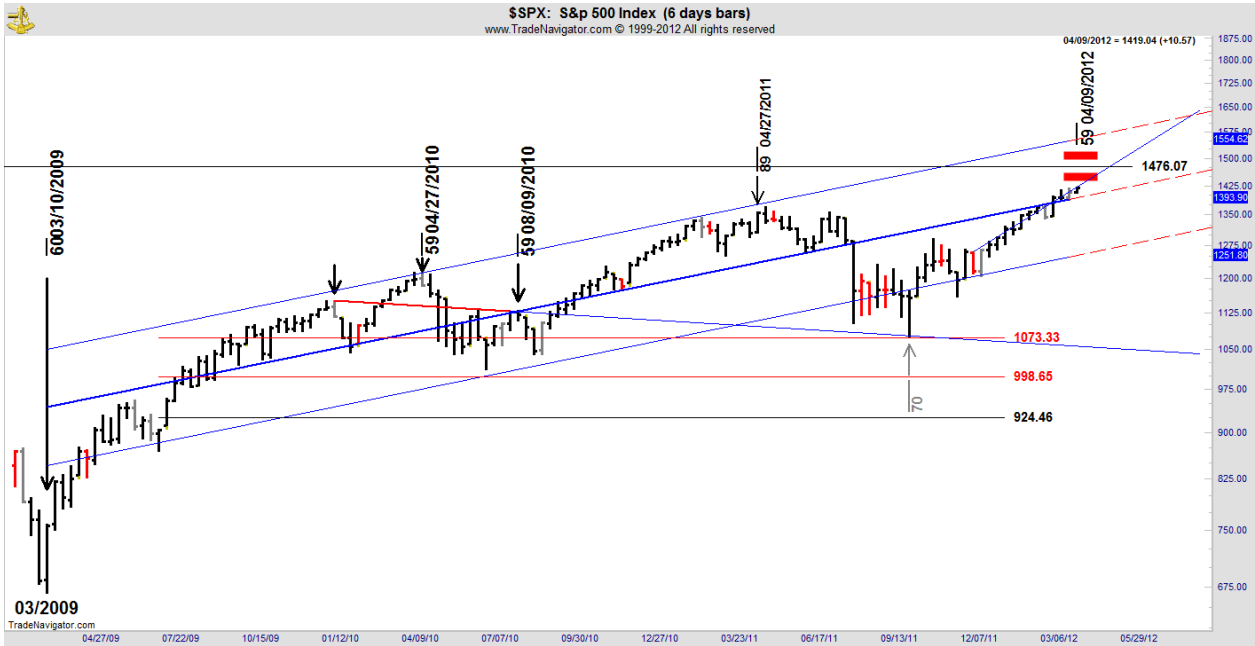


3 April 2012-Long Term Trend Charts-Major Markets

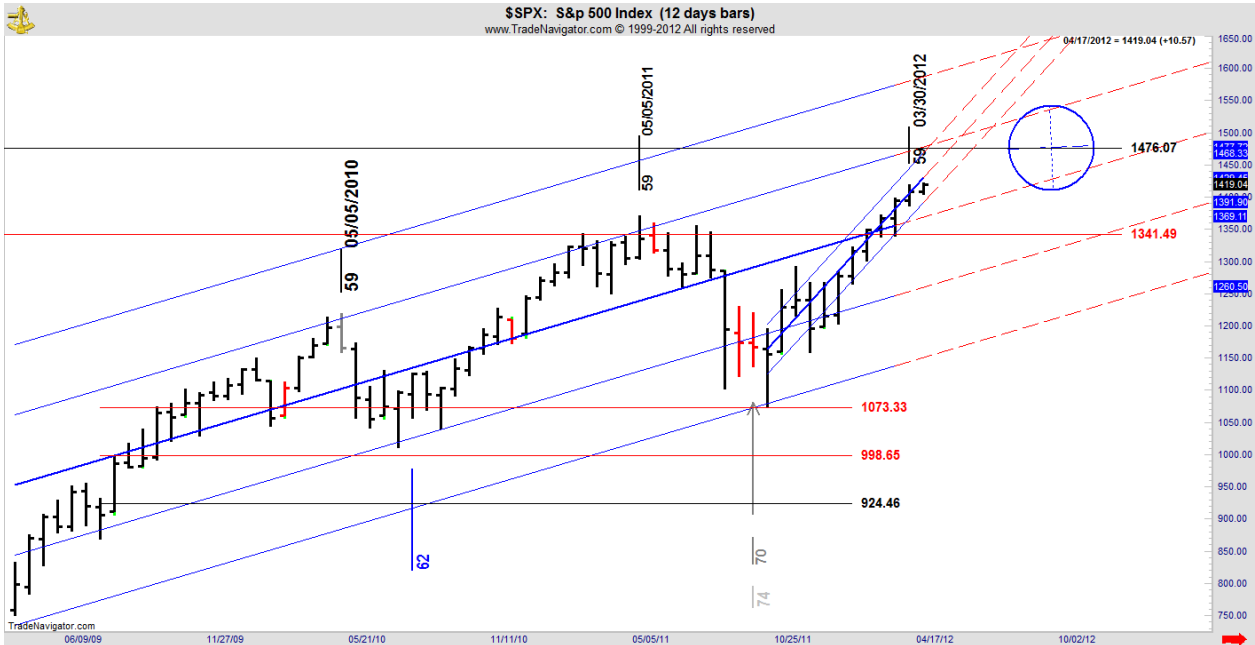
S&P

On 6 Day Regression Channel, Trend is: UP
 On 12 Day Regression Channel, Trend is: UP
 On 24 Day Regression Channel, Trend is: UP



6 day chart is tracking its 4th Degree line and is hunting higher targets the most prominent of which is the DC Black line at 1476.

We have had the Black line as a target for many months with a forecast that S&P would be there by September setting up a successful re-election for President Obama. On the 12 day chart below, we see this market tracking up its DC trend channel median and speed of the advance is accelerating. We are in the time zone for a correction on both of the timing charts, so best guess is that we see a correction this week, but major trend remains up.

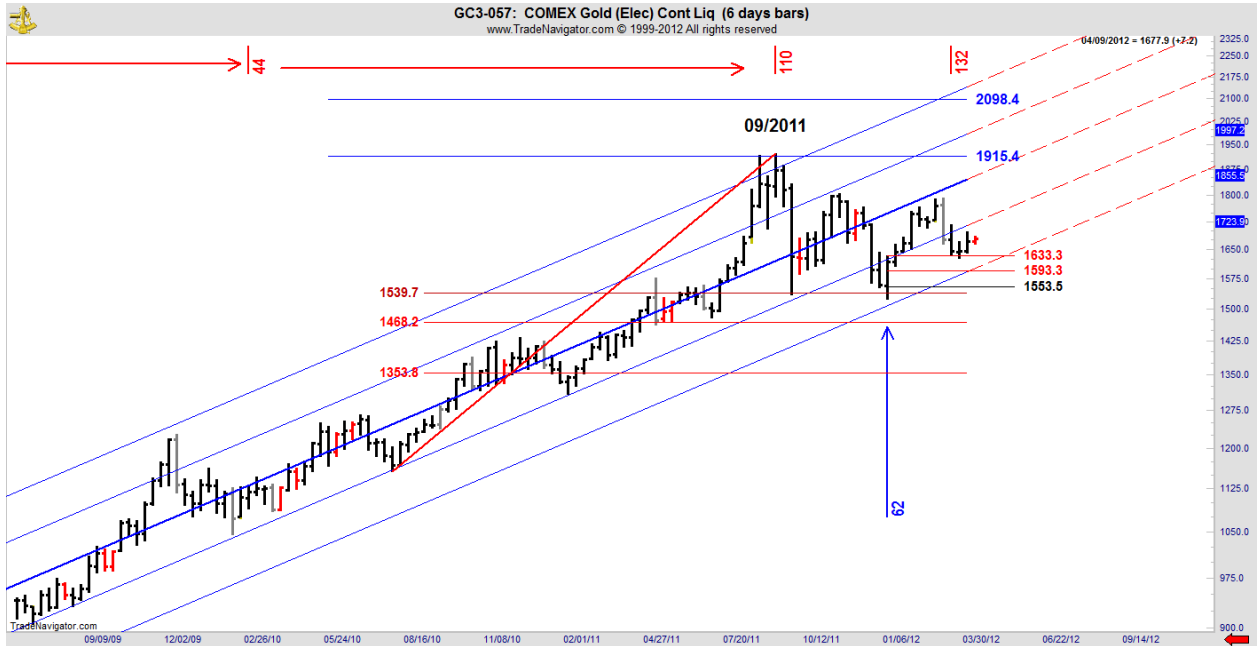


GOLD

On 6 Day Regression Channel, Trend is: DOWN.

On 12 Day Regression Channel, Trend is: DOWN

On 24 Day Regression Channel, Trend is: UP, but now with 3 conditional Sell signals.



Trading below the 1st SD channel is not a sign of strength.

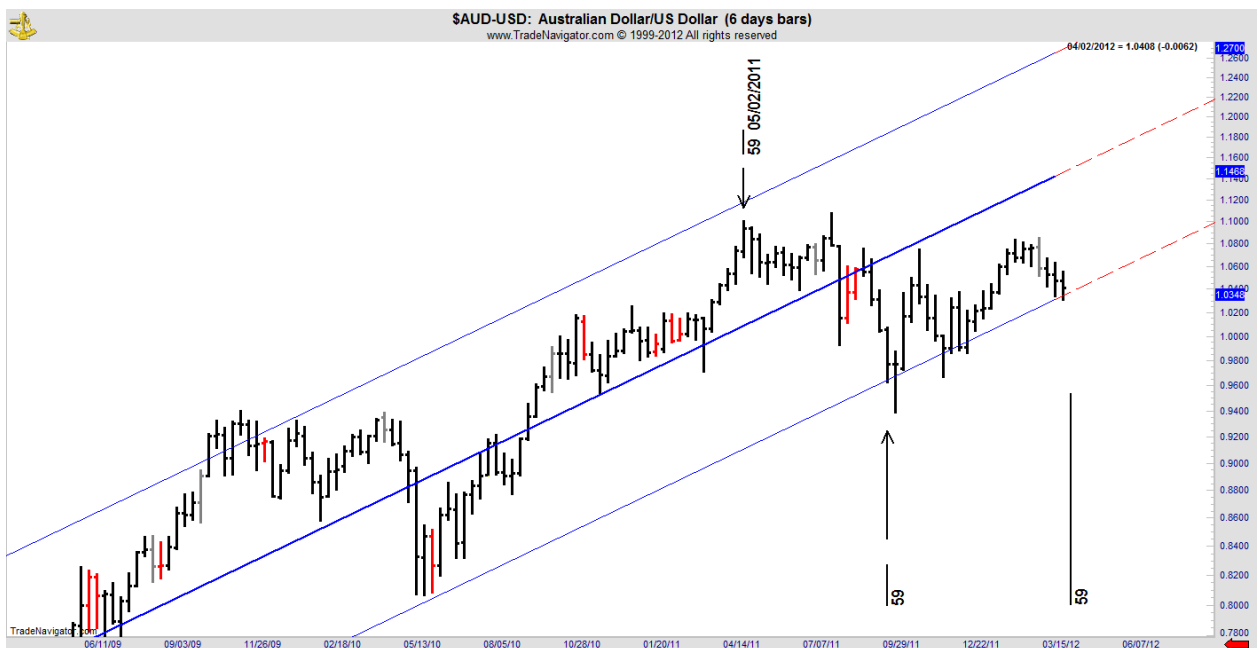
AUD-USD

On 6 Day Regression Channel, Trend is: UP

On 12 Day Regression Channel, Trend is: DOWN, but now with 3 conditional Buy signal

On 24 Day Regression Channel, Trend is: UP, but now with 6 conditional Sell signal.

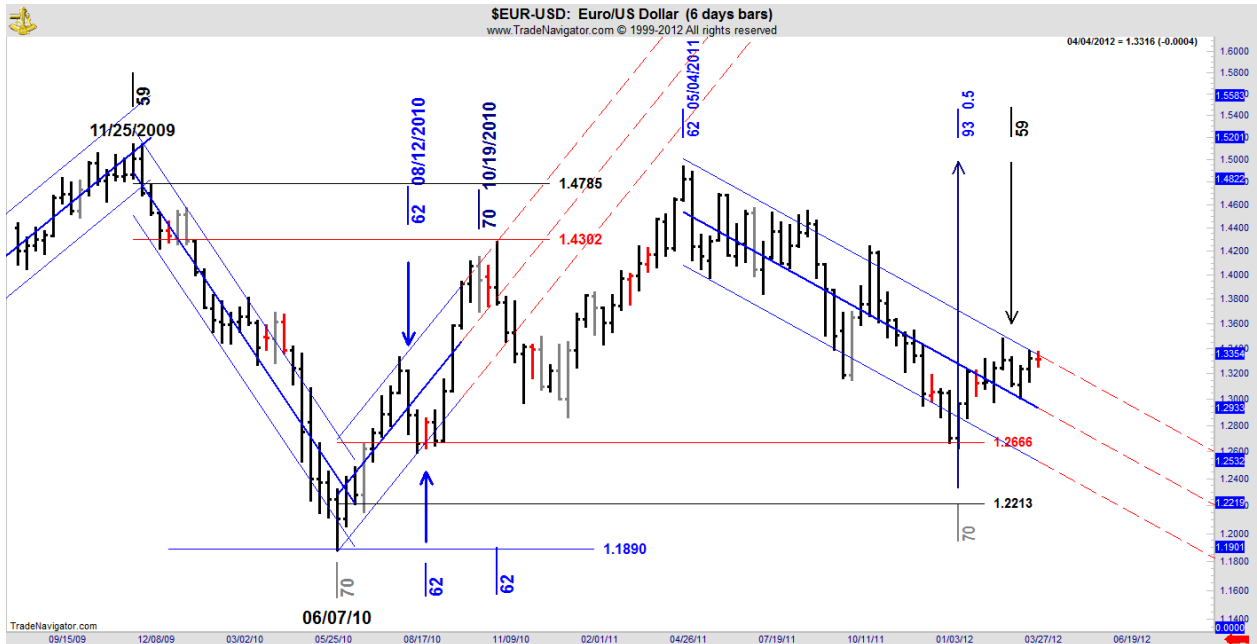
Fighting to hold the 1st SD of its trading channel and now at the 3rd test. Either gets support from the current 59 time cycle or the major trend will flip.



EUR-USD

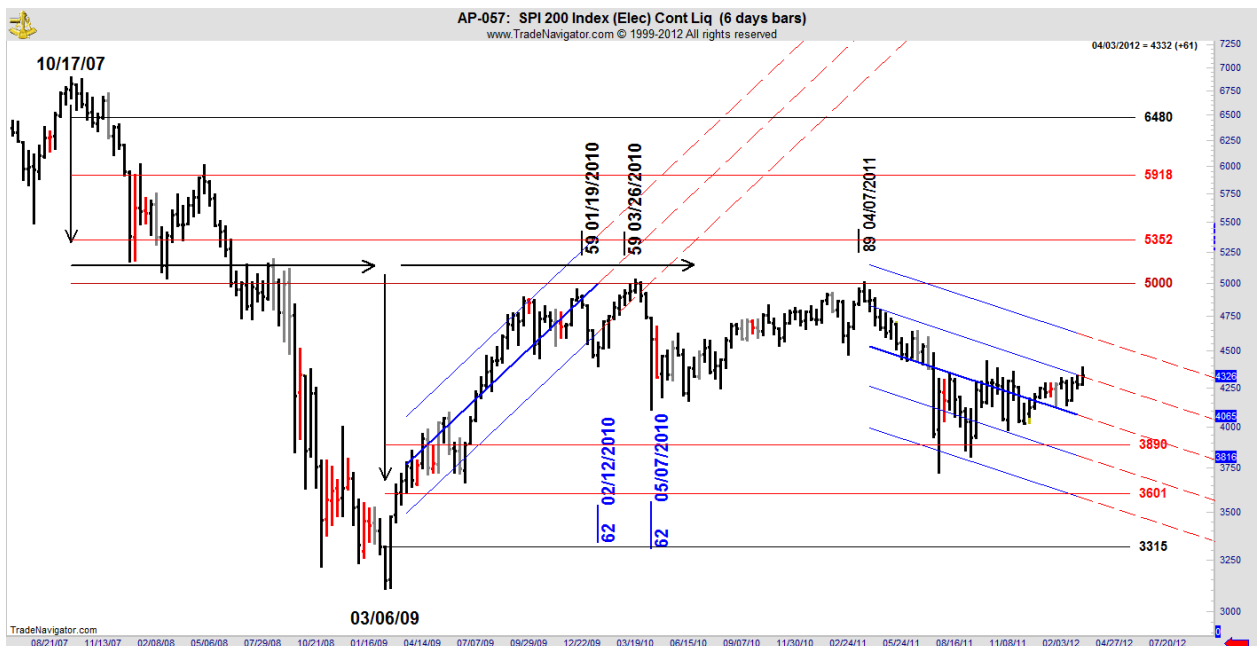
On 6 Day Regression Channel, Trend is: UP
 On 12 Day Regression Channel, Trend is: DOWN
 On 24 Day Regression Channel, Trend is: DOWN

Great timing chart that is uber responsive to its DC time cycles. Currently right at resistance from its DC trading channel and fighting out support from the 70 Heathen cycle and resistance from its last 59 topping cycle. Really a battle to the bottom in all major currencies other than Aussie and Kiwi whose masters are happy apparently, to be the sacrificial lambs. Or is that goats??



Australian SPI-Major Equity Index

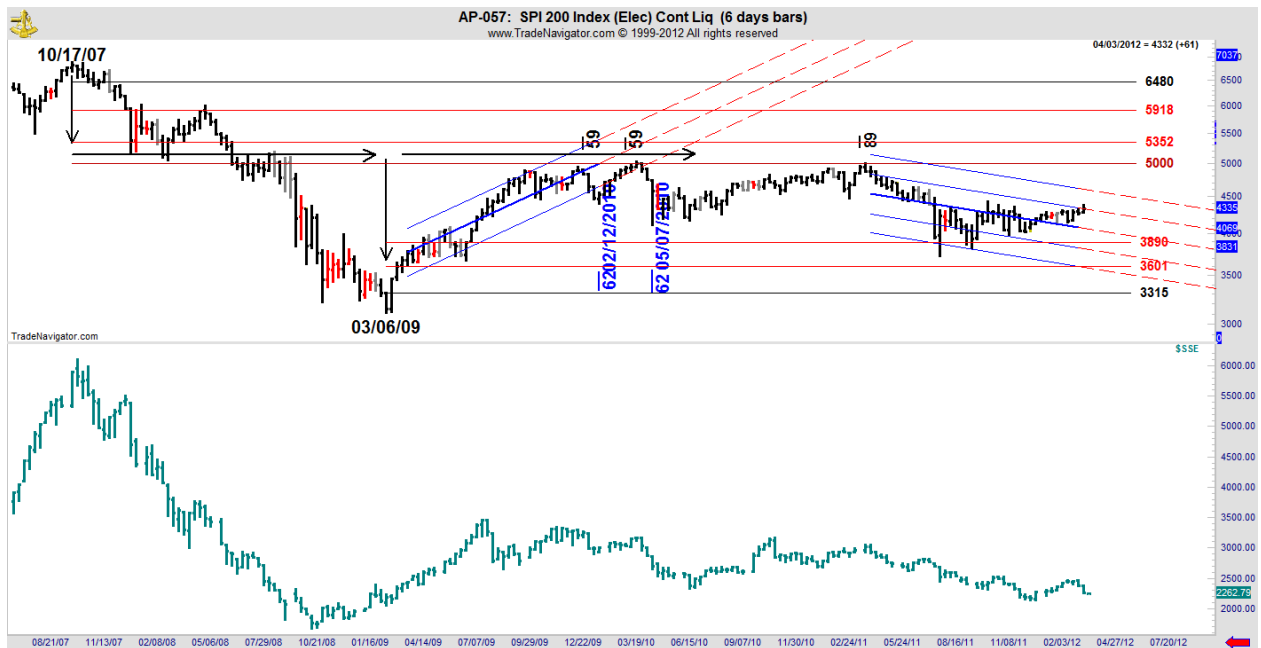
On 6 Day Regression Channel, Trend is: UP
 On 12 Day Regression Channel, Trend is: DOWN, but now with 4 conditional Buy signals
 On 24 Day Regression Channel, Trend is: DOWN



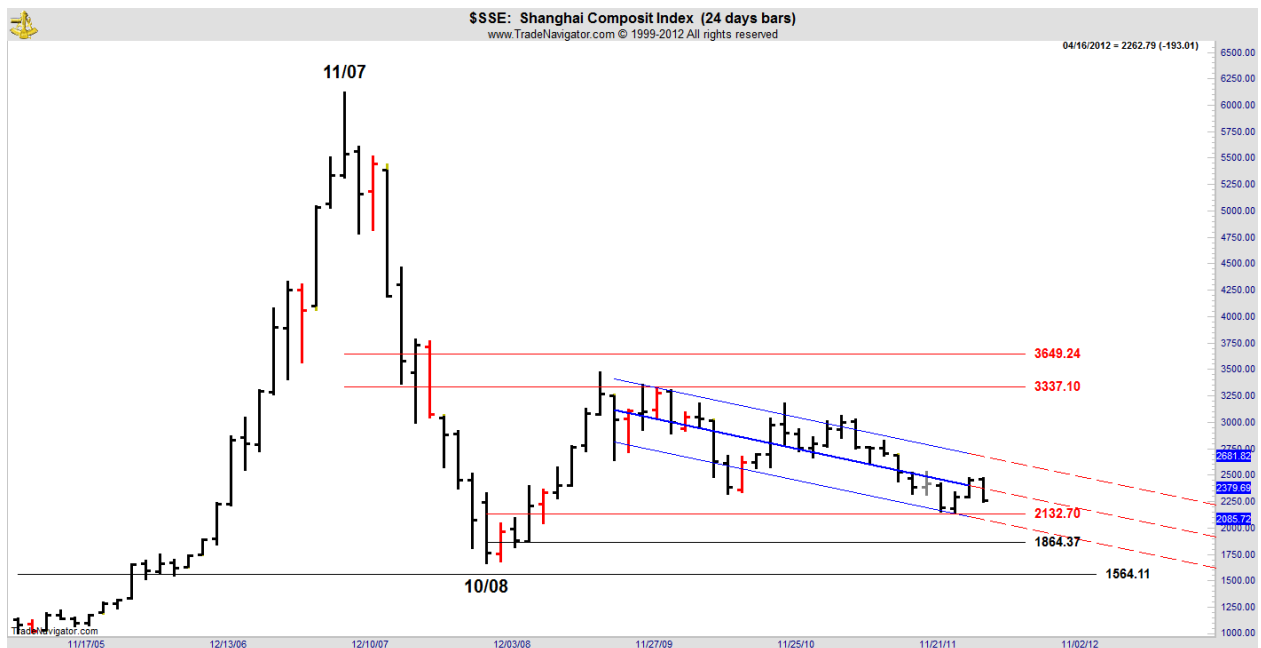
It's been a while since we visited the Aussie Share Price Index. Here Down Under we have the best of many things in life. Sun, surf, beaches, the Pacific Ocean, beer, wines, beef, education, universal

health care (that means for EVERYONE sport), and a laid back lifestyle just to mention a few. Ben would like me to add racehorses to this category with the great Black Caviar, rated 2nd in the world to the protégé Frankel, who resumes with his 4yo season in UK next week.

We also have the highest levels of compulsory superannuation (retirement savings) which is a good thing, but just trust that your fund manager is not thinking that the dear old SPI is tracking US markets. The chart below shows it tracking its alter ego China's Shanghai Composite. And that's not a good thing.



Below is the Shanghai Composite. Not really sure which part of this is either a) a boom or b) a soft landing so espoused by the Witchdoctors.



But that's the joy of being a Witchdoctor (economist). You need be neither right or prescient. Mere constancy of promotion will suffice!! Economic numbers are fungible. Market price is absolute truth.

Enjoy the Easter break and take a moment to reflect on why we have this holiday.

John 3:16 For God so loved the world, that he gave his only begotten Son, that whosoever believeth in him should not perish, but have everlasting life.

