

29 January 2010

Long Term Trend Charts-Major Markets-S&P, Gold, DX and Oil

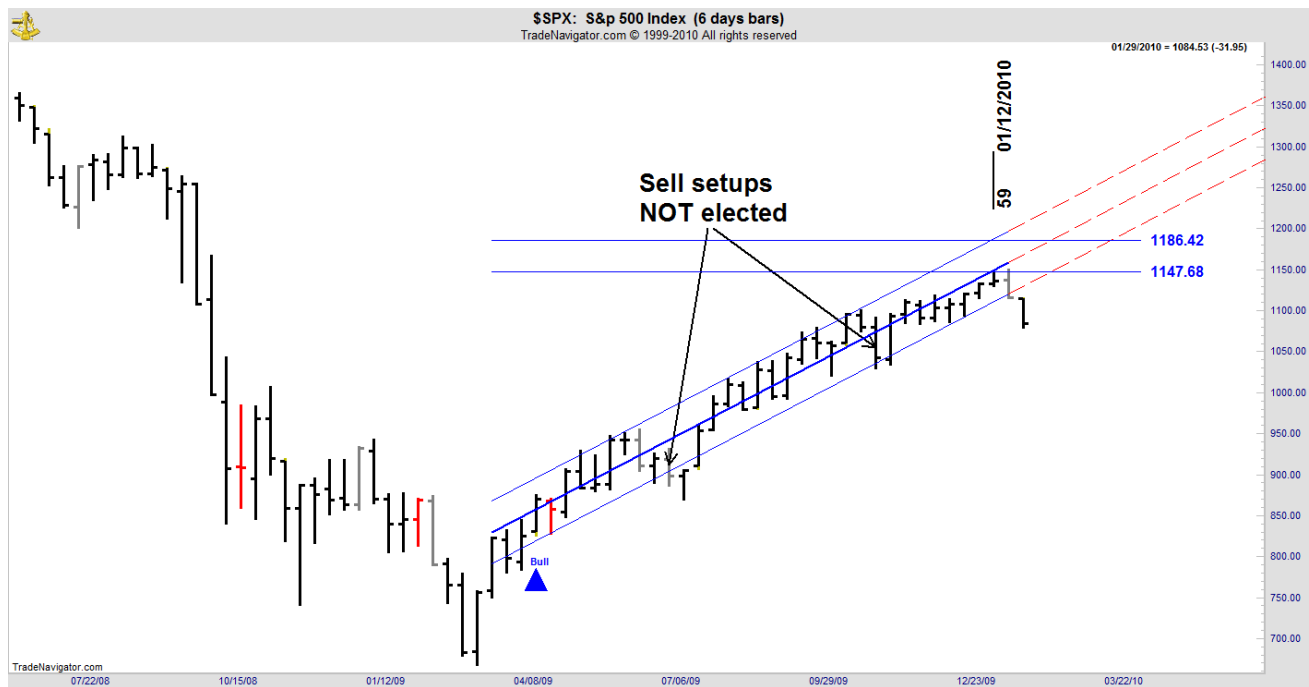
S&P

On 6 Day Regression Channel, trend is: UP. **New Sell setup bar is on the chart.**

On 12 Day Regression Channel, Trend is: UP. A close on 02/08 below 1097 is a conditional Sell signal

On 24 Day Regression Channel, Trend is: UP

Comments/Prop Trend Signals: On the 6 day chart, SPX has a conditional Sell signal from the Regression Channel break, and now a Trend Change Indicator Sell signal. Price is at the next channel of Standard Deviation. The signal now needs to be elected or refuted. A close on 01/29 below 1114.84 basis the index \$SPX will confirm.



And we had a 59 DC week expire on 01/12 (or 01/26 depending on your data start) and DC Blue line price targets. So we have “Price and Time squared” at the recent high.

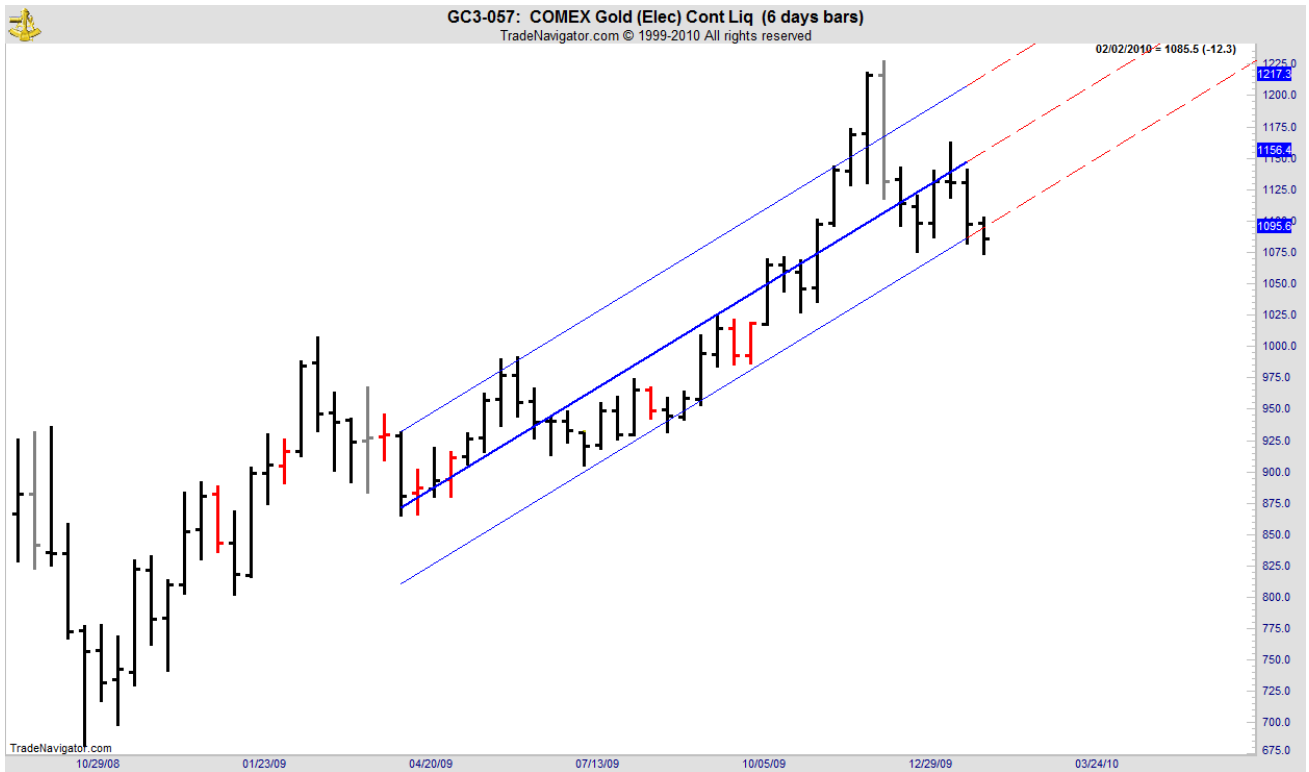
Gold

On 6 Day Regression Channel, trend is: UP, with conditional Sell signal.

On 12 Day Regression Channel, Trend is: UP

On 24 Day Regression Channel, Trend is: UP

Comments/Prop Trend Signals: Gold is below its lower regression channels on the 6 day LTTC, and narrowly avoided issuing a Regression Channel Sell setup signal for the past period, BUT it has issued a conditional Sell signal on the Trend Change Indicator. A close on 02/02 below 1081.5 will confirm.

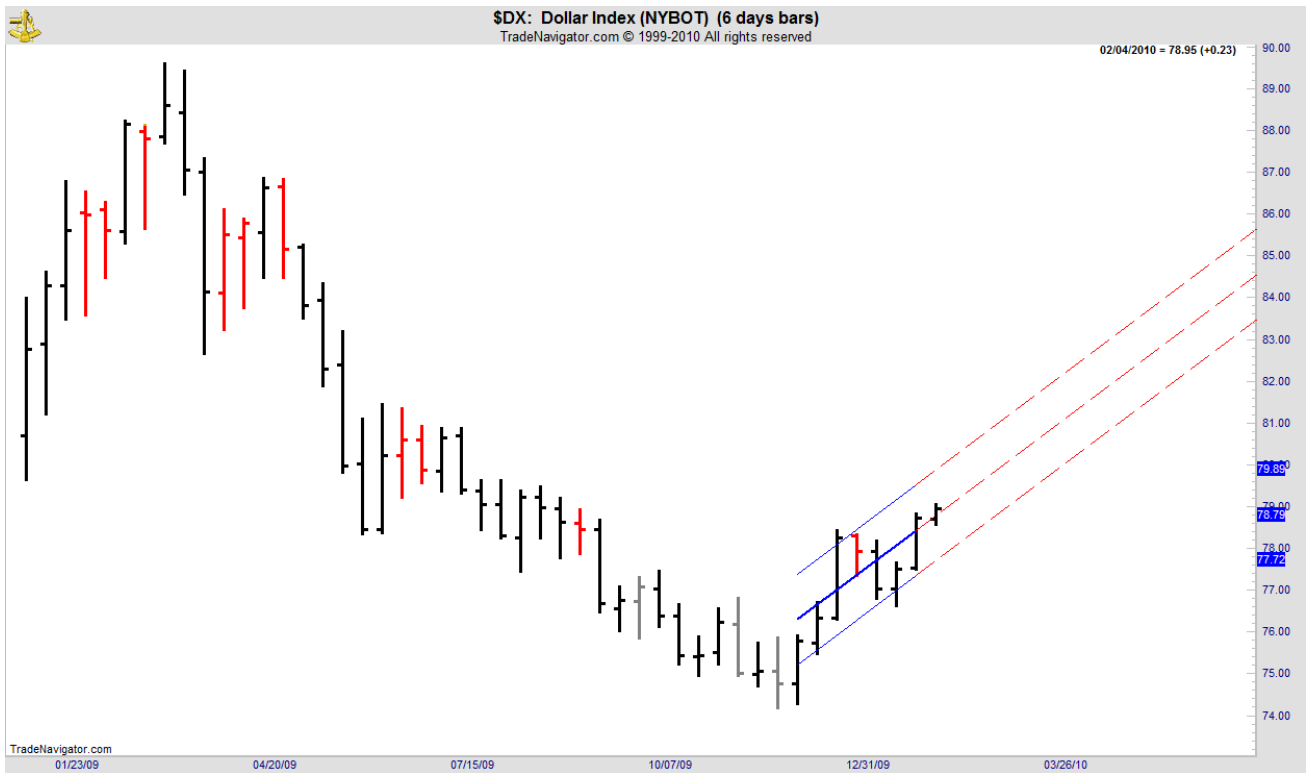


US Dollar Index (DX)

On 6 Day Regression Channel, trend is: UP. On 12 Day Regression Channel, Trend is: Pending. A close on 02/04 above 78.20 will turn the trend on the 12 day chart up.

On 24 Day Regression Channel, Trend is: DOWN. But threatening the upper limit of its regression channel.

Comments/: 6D chart has turned up and we are waiting for the 12 day chart to follow.



Oil

On 6 Day Regression Channel, trend is: DOWN, and there is now a Trend Change Indicator Sell signal completed on the 6 day chart as well as a close below the Regression Channel. A close on 02/04 below 72.50 will have both signals in synch and confirm the Sell signals.

On 12 Day Regression Channel, Trend is: UP, but hovering at the lower Regression Channel.

On 24 Day Regression Channel, Trend is: UP

Paradoxically, either buy or sell setups that are refused, make excellent trend continuation points for swing traders.

