26 February 2010

Long Term Trend Charts-Major Markets-S&P, Gold, DX and Oil

S&P

On 6 Day Regression Channel, trend is: DOWN

On 12 Day Regression Channel, Trend is: UP. A conditional Sell signal has been made, but has not confirmed

On 24 Day Regression Channel, Trend is: UP



And we had a 59 DC week expire on 01/12 (or 01/26 depending on your data start) and DC Blue line price targets. So we had "Price and Time squared" at the recent high.

Gold

On 6 Day Regression Channel, trend is: DOWN On 12 Day Regression Channel, Trend is: UP On 24 Day Regression Channel, Trend is: UP

Comments/Prop Trend Signals: Gold has made a conditional Sell signal on the 12 day chart.

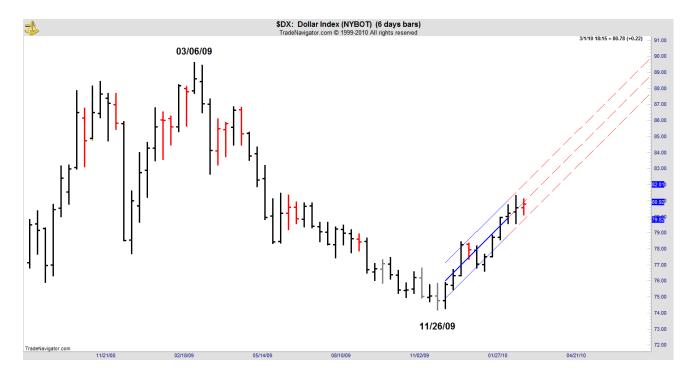


US Dollar Index (DX)

On 6 Day Regression Channel, trend is: UP.

On 12 Day Regression Channel, Trend is: UP

On 24 Day Regression Channel, Trend is: DOWN. But threatening the upper limit of its regression channel.



Oil

On 6 Day Regression Channel, trend is: UP. Oil negated its minor Sell signal and has regained its trend channel

On 12 Day Regression Channel, Trend is: UP.

On 24 Day Regression Channel, Trend is: UP

Paradoxically, either buy or sell setups that are refused, make excellent trend continuation points for swing traders.

