

26 September 2010

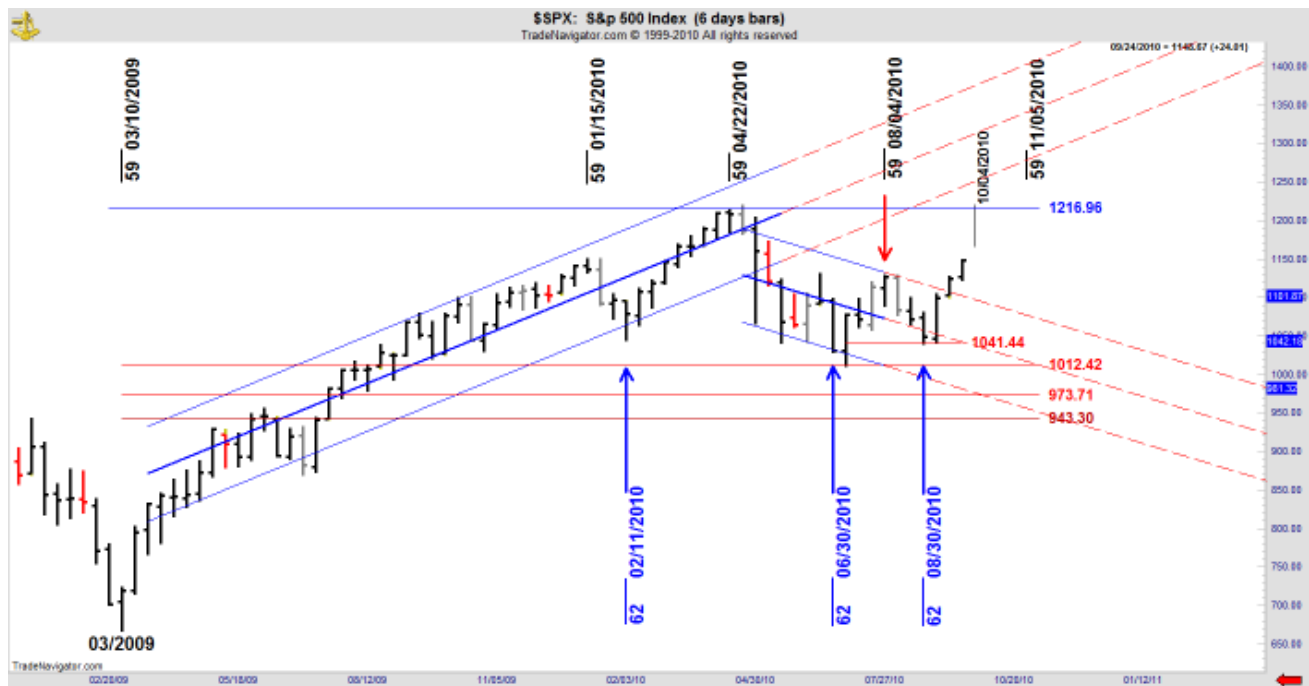
Long Term Trend Charts-Major Markets-S&P, Gold, DX, Oil, US T Bonds & EUR-USD

S&P

On 6 Day Regression Channel, trend is: UP

On 12 Day Regression Channel, Trend is: DOWN, but now with a conditional Buy signal

On 24 Day Regression Channel, Trend is: DOWN



We have a minor time cycle expiring at 10/04 and the next major cycle rolling on 11/05.

This market is now trading well above the upper level of its latest regression channel. Markets resolve this conundrum by correcting or creating a new channel. With a minor time cycle expiring this week, we will know soon. If this market doesn't react to the 10/04 cycle then likely the upward trend will continue to early November. Fancy that!!

Gold

On 6 Day Regression Channel, trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP



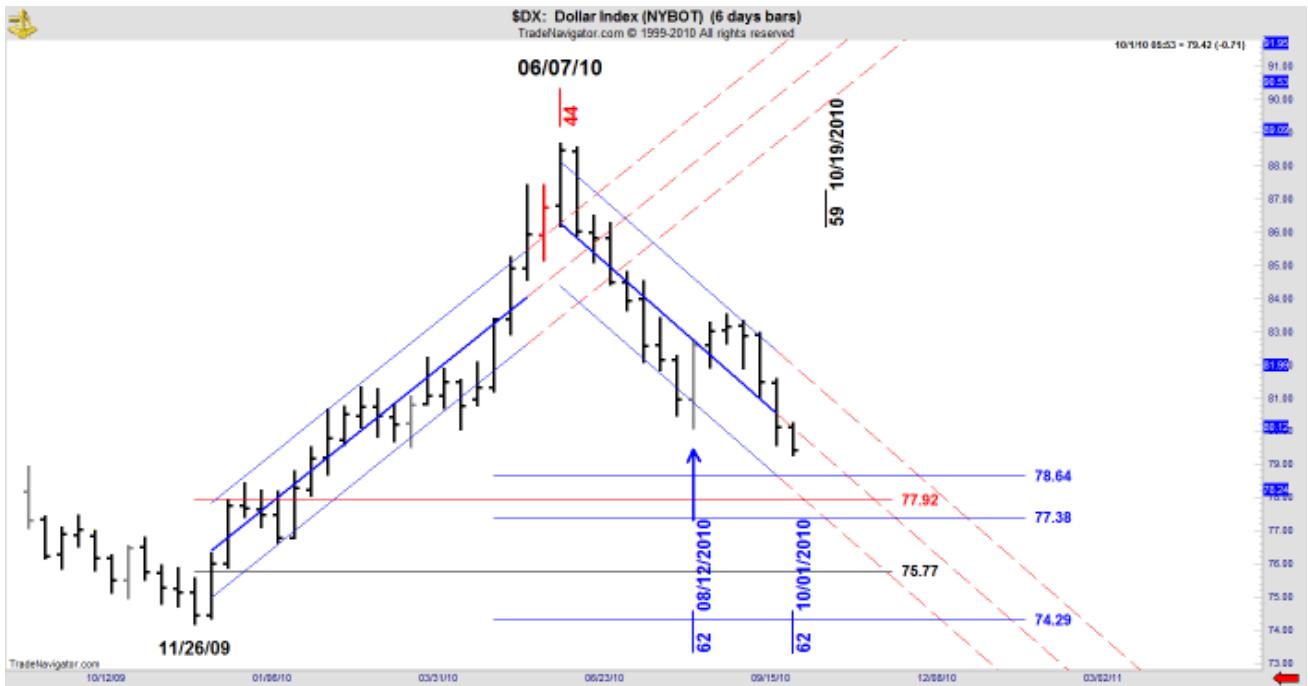
Gold found more support from the 09/17 support cycle and continues tracking the regression channel. Note the sequencing: the 12/02 top was way above upper resistance; the 07/05 top failed just below its RC target and we will soon have a chance to observe relative strength at the next time cycle in mid October.

US Dollar Index (DX)

On 6 Day Regression Channel, trend is: DOWN

On 12 Day Regression Channel, Trend is: DOWN

On 24 Day Regression Channel, Trend is: UP



OIL

On 6 Day Regression Channel, trend is: DOWN
On 12 Day Regression Channel, Trend is: DOWN
On 24 Day Regression Channel, Trend is: UP



US T Bonds

On 6 Day Regression Channel, trend is: UP, but with a conditional Sell signal on the chart.

On 12 Day Regression Channel, Trend is: UP

On 24 Day Regression Channel, Trend is: UP



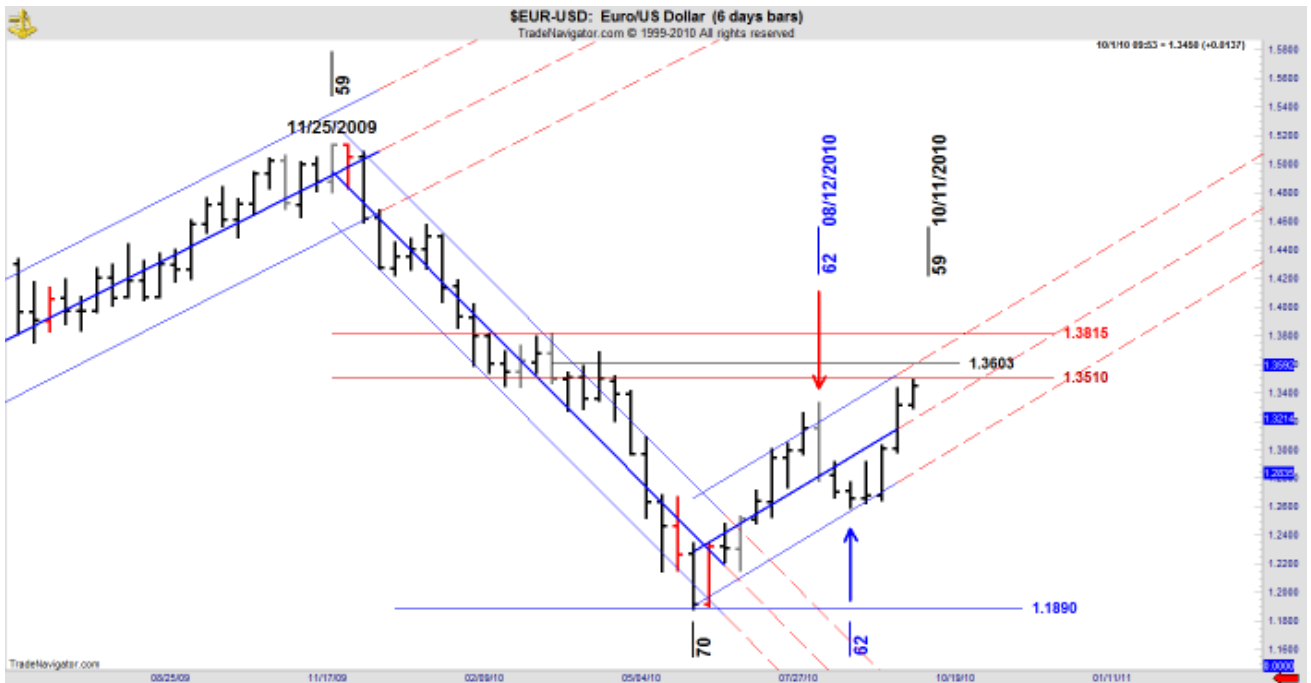
Nice rally from the DC retracements.

EUR-USD

On 6 Day Regression Channel, trend is: UP.

On 12 Day Regression Channel, Trend is: DOWN, but now with a conditional Buy signal.

On 24 Day Regression Channel, Trend is: DOWN, but now with a conditional Buy signal.



Bouncing from the 62 DC “week” time turn and the price support afforded by the bottom of the regression channel.

12 Day chart will likely switch to UP on Friday.