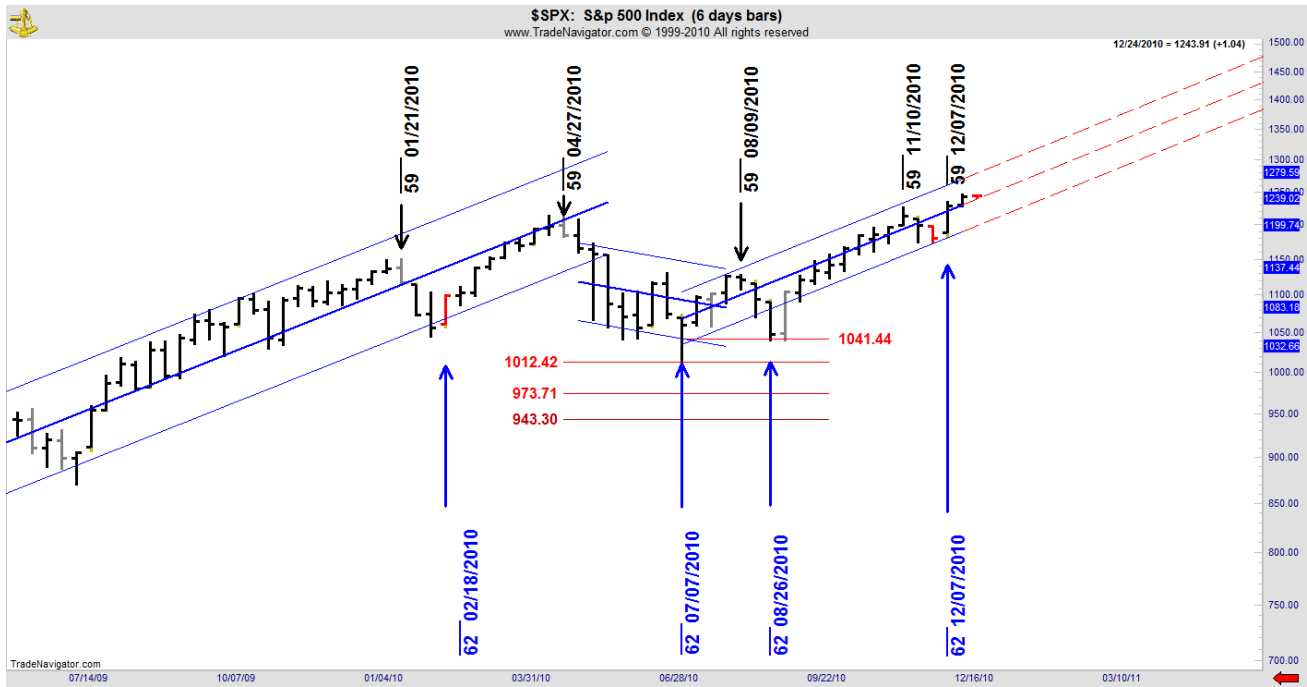


19 December 2010 Long Term Trend Charts-Major Markets

S&P

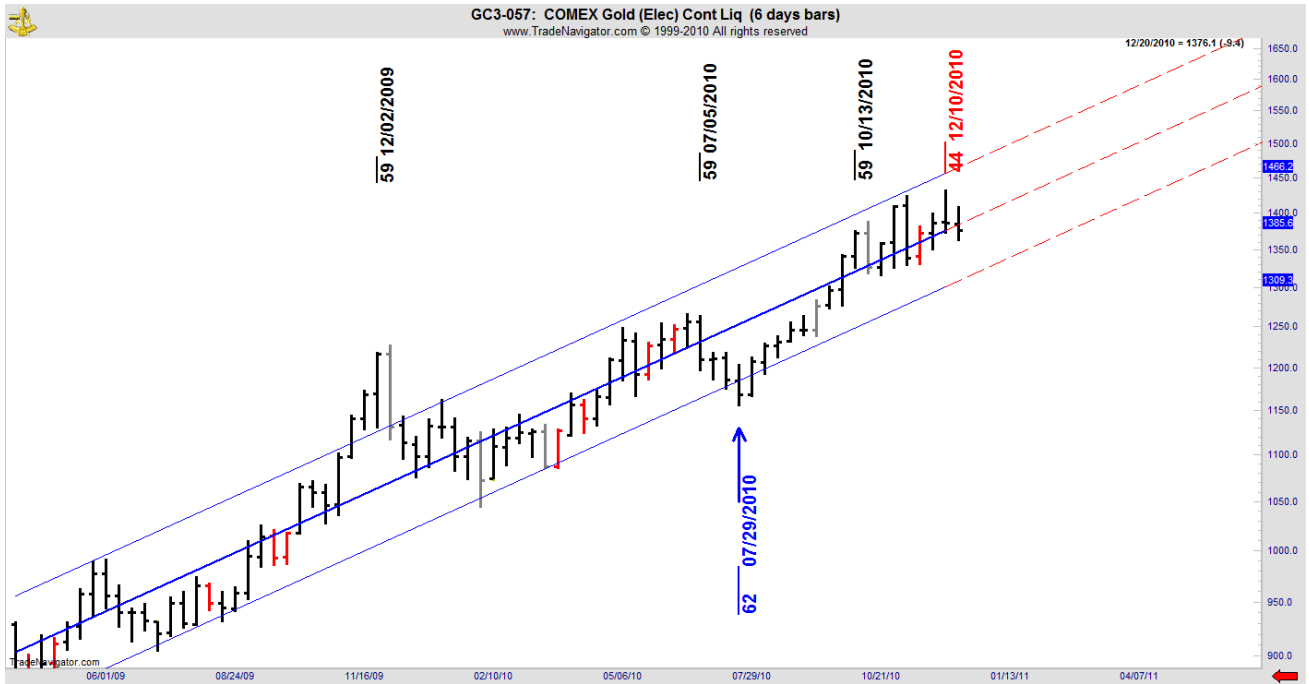
On 6 Day Regression Channel, Trend is: UP
 On 12 Day Regression Channel, Trend is: UP
 On 24 Day Regression Channel, Trend is: UP



Last week we had both a 59 and 62 DC week cycle expiring. In this market, the 59 week cycle has been resistance and given us intermediate tops since the 03/2009 low. But note from that low, we can get major lows as well as tops. The 62 week cycle has traditionally supported this market, and the current acceleration so far can be attributed to that cycle.

Gold

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP



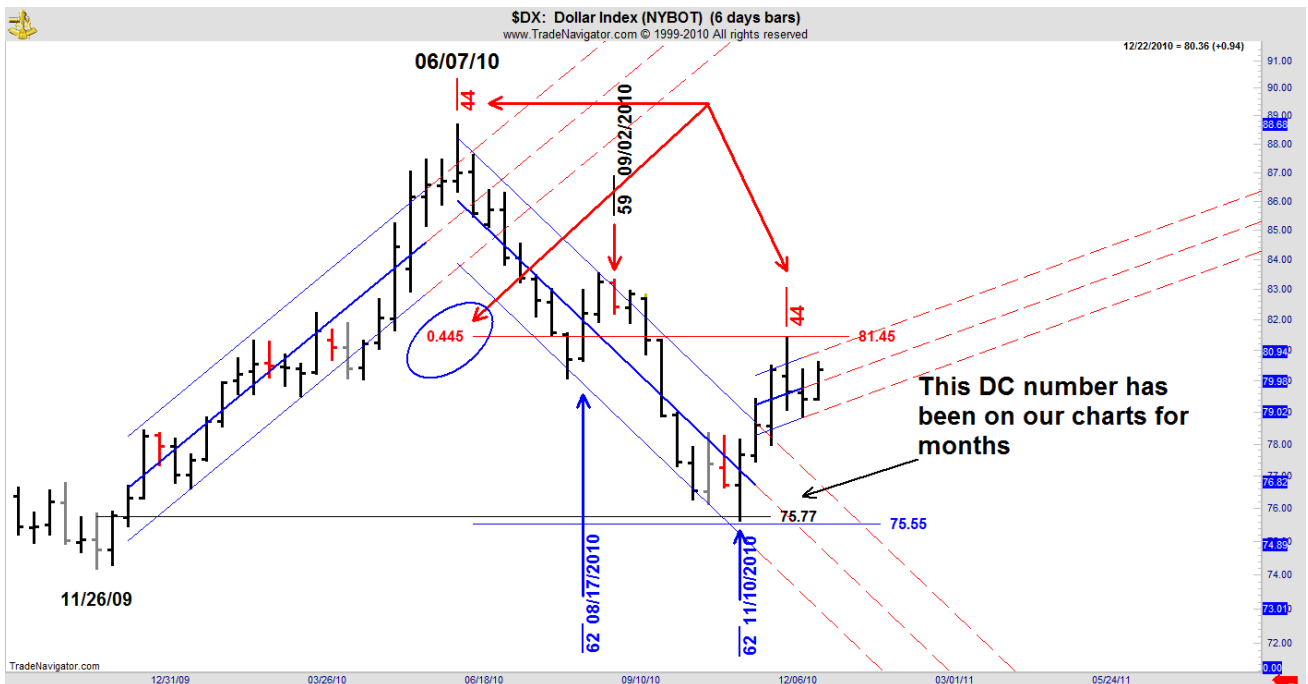
Gold's 44 DC week cycle forced the current correction.

US Dollar Index (DX)

On 6 Day Regression Channel, Trend is: UP

On 12 Day Regression Channel, Trend is: DOWN, but now with a conditional Buy signal at the close of trading on 12/06.

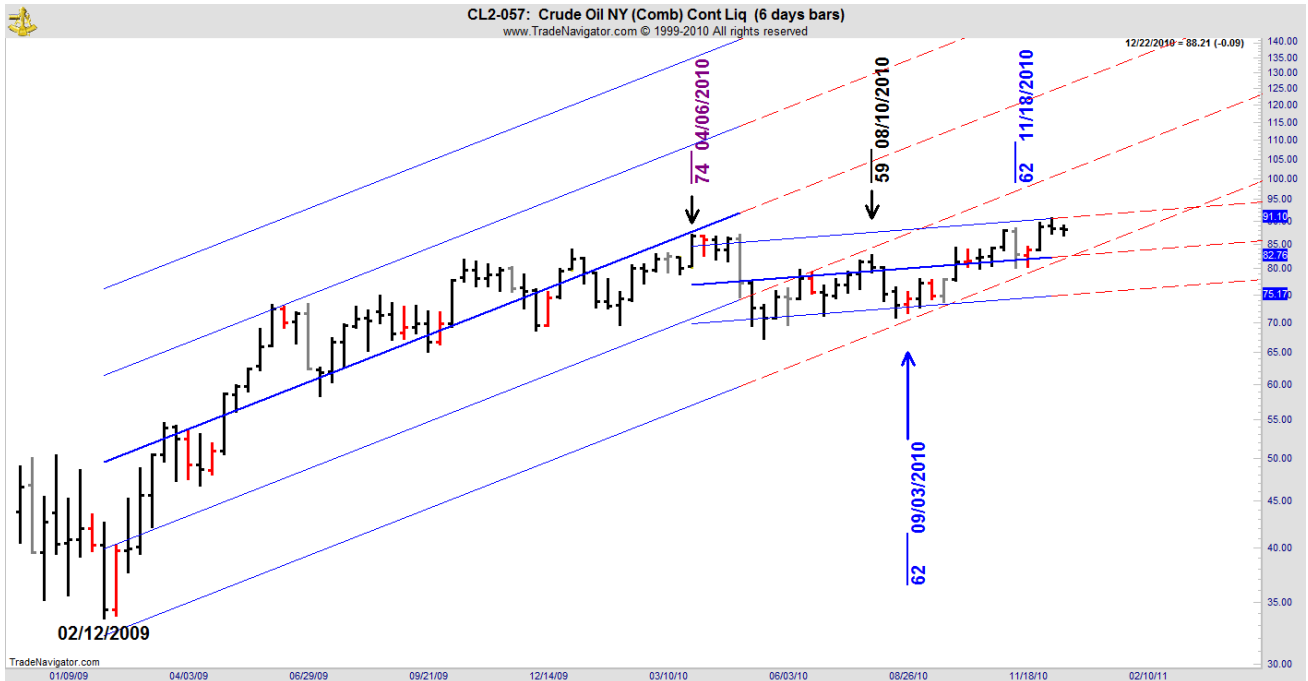
On 24 Day Regression Channel, Trend is: DOWN



DX is playing with Gold's number again as it did when making its 06/07 top on the 44 DC week cycle. Support came at the bottom regression channel as it usually does.

OIL

On 6 Day Regression Channel, Trend is: UP
On 12 Day Regression Channel, Trend is: UP
On 24 Day Regression Channel, Trend is: UP



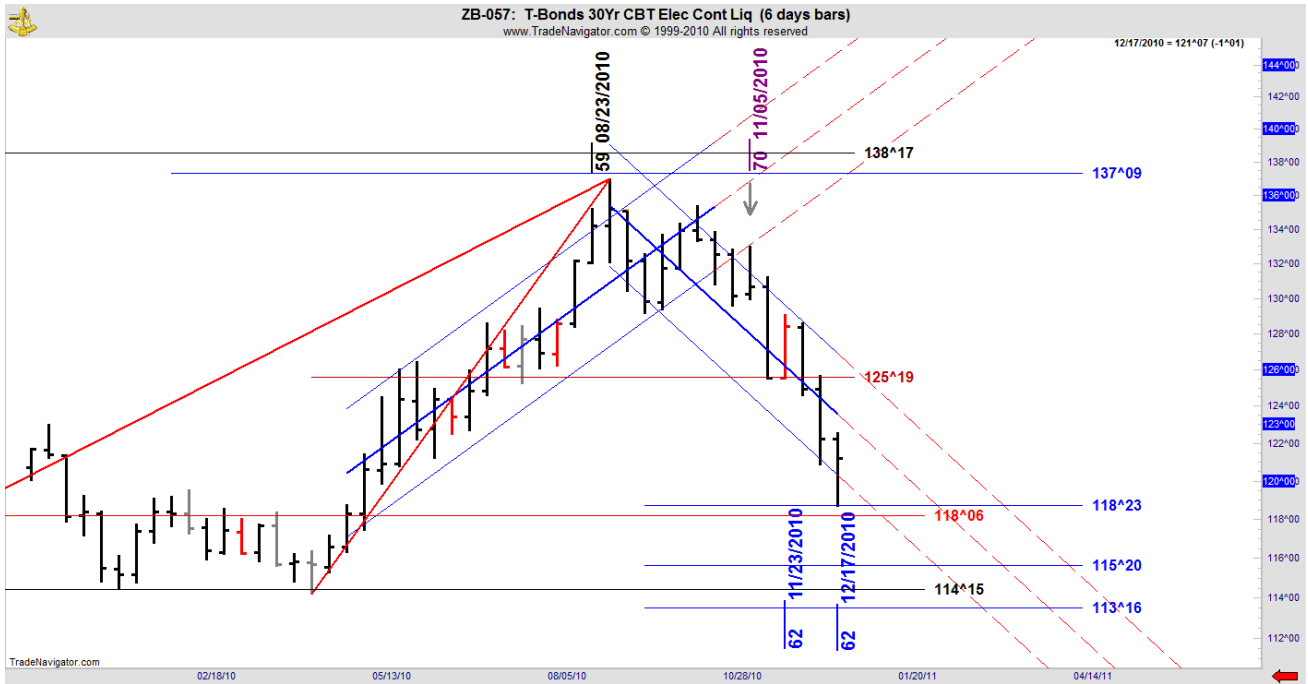
Oil is making a long sideways consolidation within the DC regression channel. As you can see, it is using a range of DC time cycles to mark its inflexions. This is characteristic of consolidations or 'wandering' markets. There is no dominant force, ergo no dominant time cycles, but the DC regression channel continues to define this market.

US T Bonds

On 6 Day Regression Channel, Trend is: DOWN

On 12 Day Regression Channel, Trend is: DOWN

On 24 Day Regression Channel, Trend is: UP



Found some support this week at another 62 week time cycle and a DC Blue line price target.

EUR-USD

On 6 Day Regression Channel, Trend is: DOWN

On 12 Day Regression Channel, Trend is: UP, but now with a conditional Sell signal.

On 24 Day Regression Channel, Trend is: UP.

