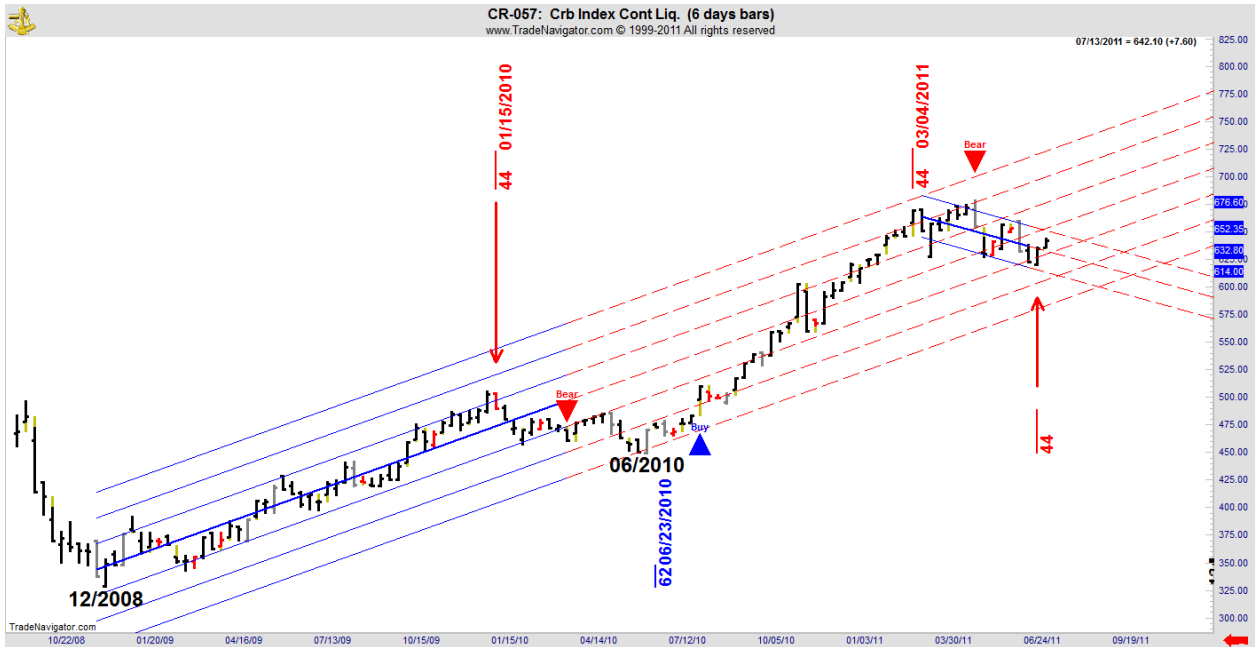


# 11 July 2011-Long Term Trend Charts-Major Markets

## CRB Index

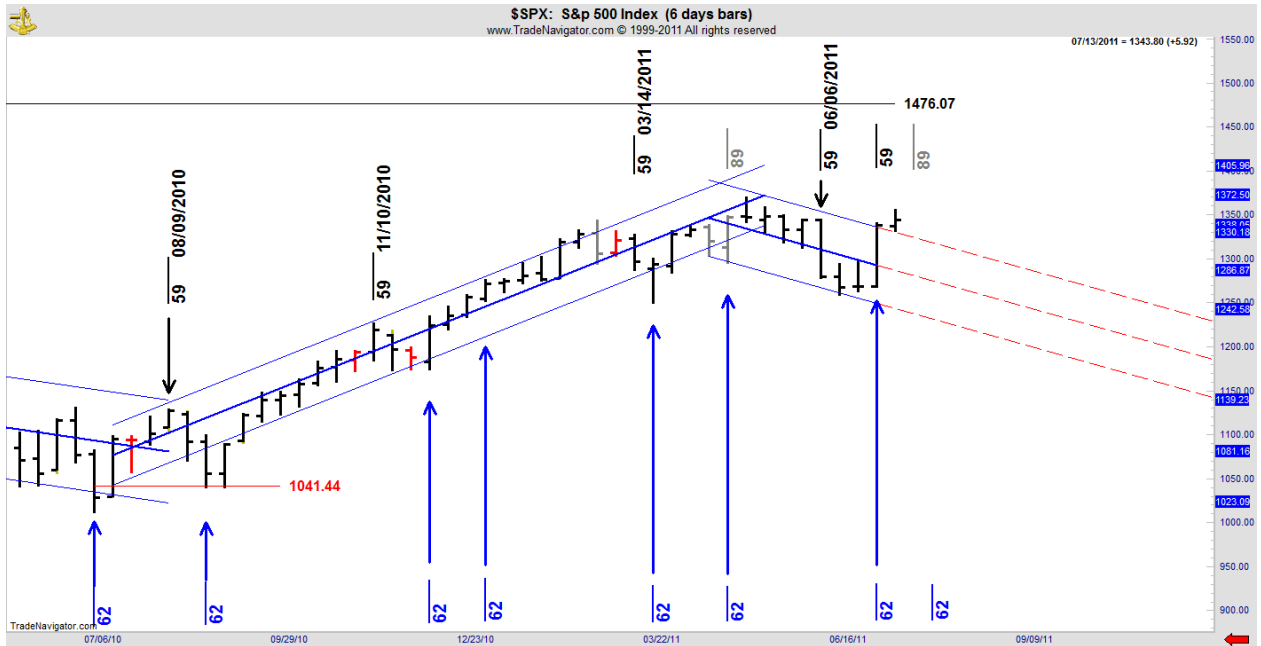
Here is the Long Term Trend Chart from the Danielcode:



Here's the risk rally right where we forecast in the last edition!!

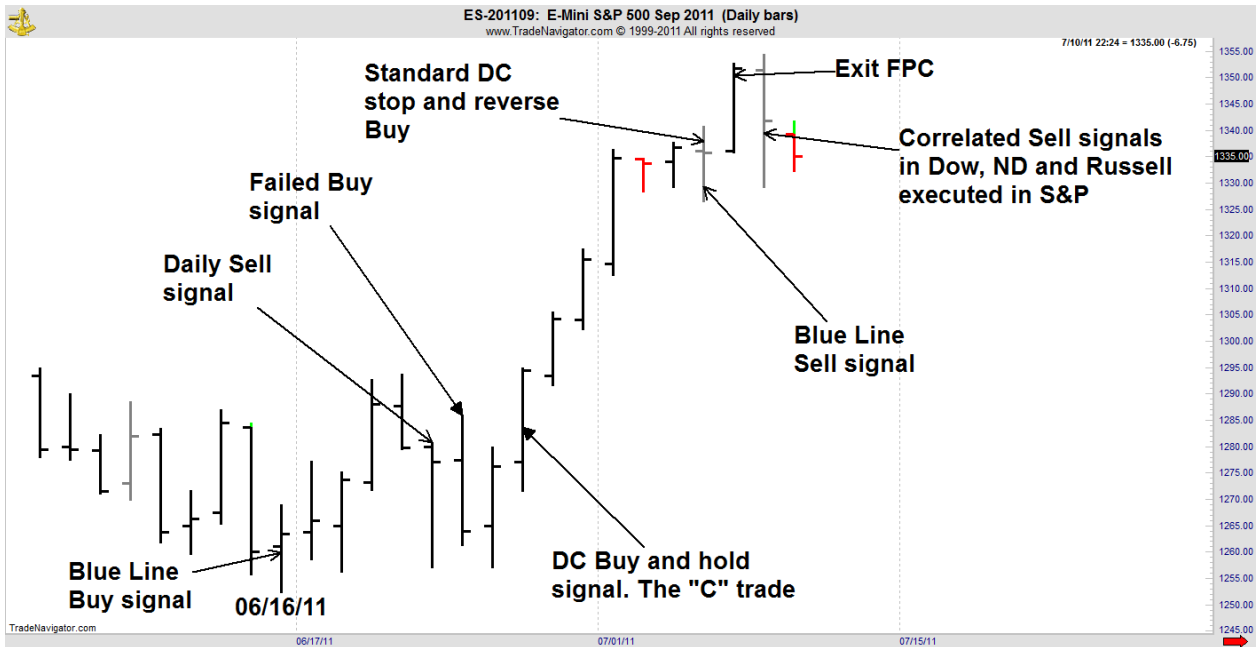
# S&P

On 6 Day Regression Channel, Trend is: DOWN but now with a conditional Buy signal  
 On 12 Day Regression Channel, Trend is: DOWN  
 On 24 Day Regression Channel, Trend is: UP



From the last edition: *“Present 62 week cycle expiring 07/04 is providing support.”*

The biggest weekly rally in S&P for the past 2 years arrived on target and on time as presaged in the previous report. DC Daily signals gave a more detailed view. Below is the Daily chart from 06/16:

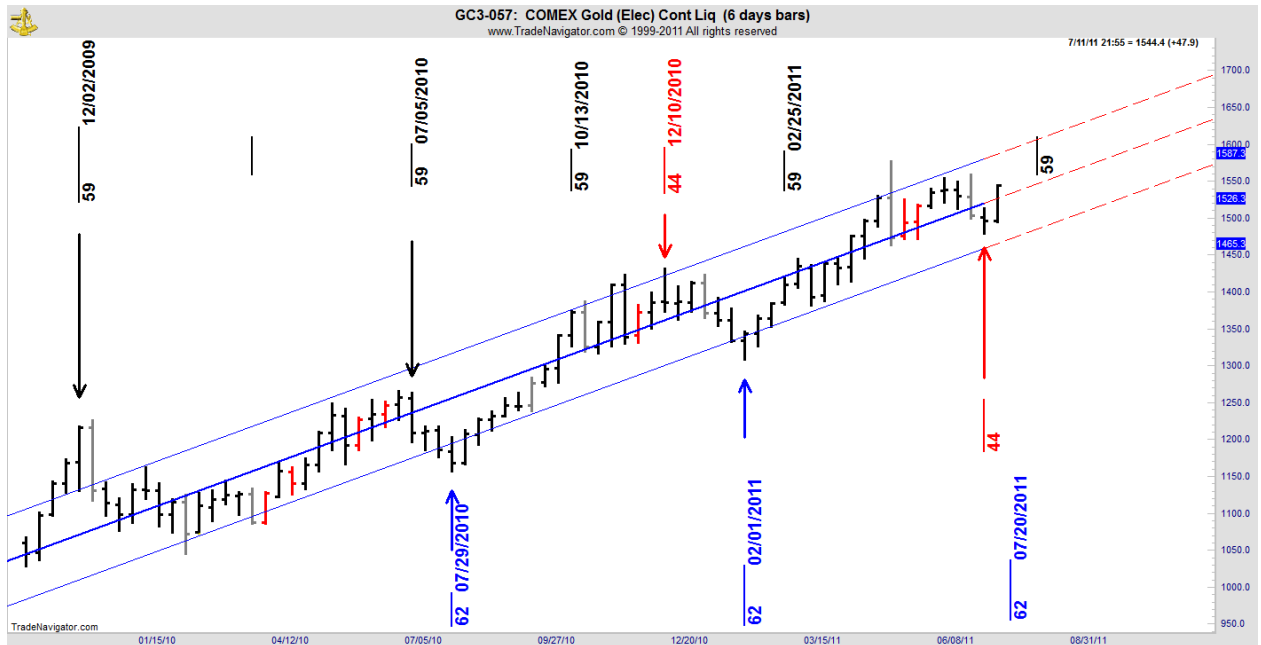


# Gold

On 6 Day Regression Channel, Trend is: UP but now with 3 conditional Sell signals

On 12 Day Regression Channel, Trend is: UP but now with a conditional Sell signal

On 24 Day Regression Channel, Trend is: UP

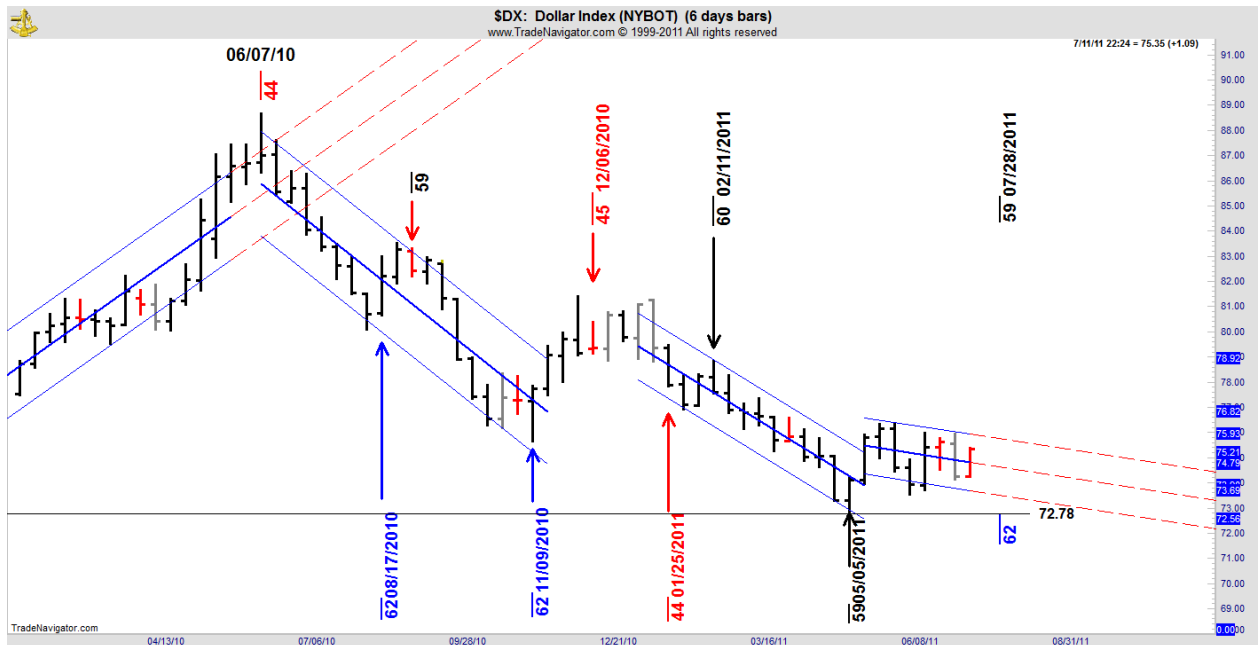


# US Dollar Index (DX)

On 6 Day Regression Channel, Trend is: DOWN but with 2 conditional Buy signals

On 12 Day Regression Channel, Trend is: DOWN

On 24 Day Regression Channel, Trend is: DOWN



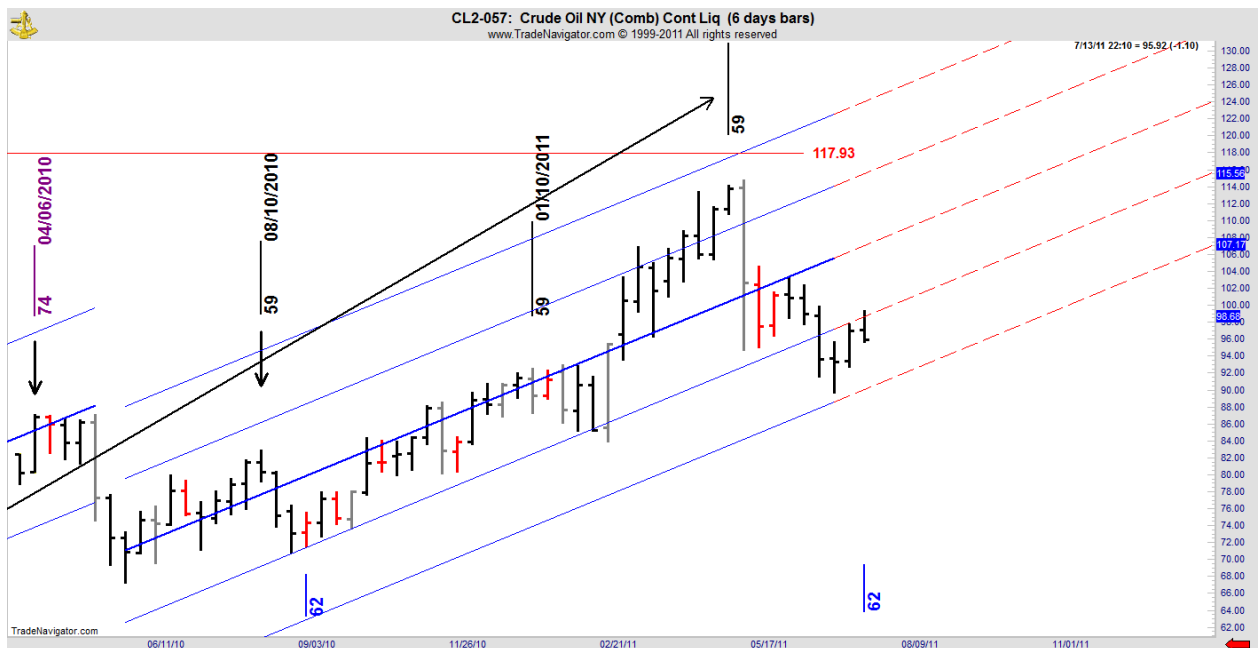
More a consolidation than a rally. Amazing that it has any breath left after what Treasury has done to it!

# OIL

On 6 Day Regression Channel, Trend is: DOWN

On 12 Day Regression Channel, Trend is: UP, but now with a conditional Sell signal

On 24 Day Regression Channel, Trend is: UP

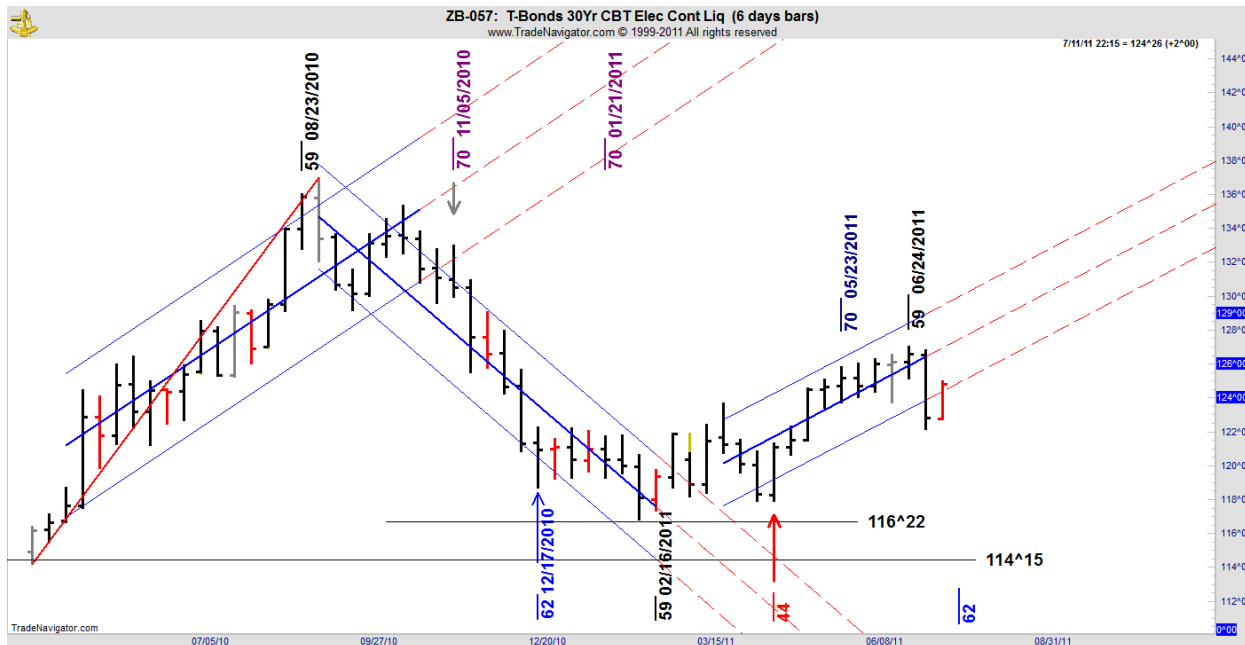


# US T Bonds

On 6 Day Regression Channel, Trend is: UP but now with a conditional Sell signal

On 12 Day Regression Channel, Trend is: UP but now with conditional Sell signals

On 24 Day Regression Channel, Trend is: DOWN but now with a conditional Buy signal

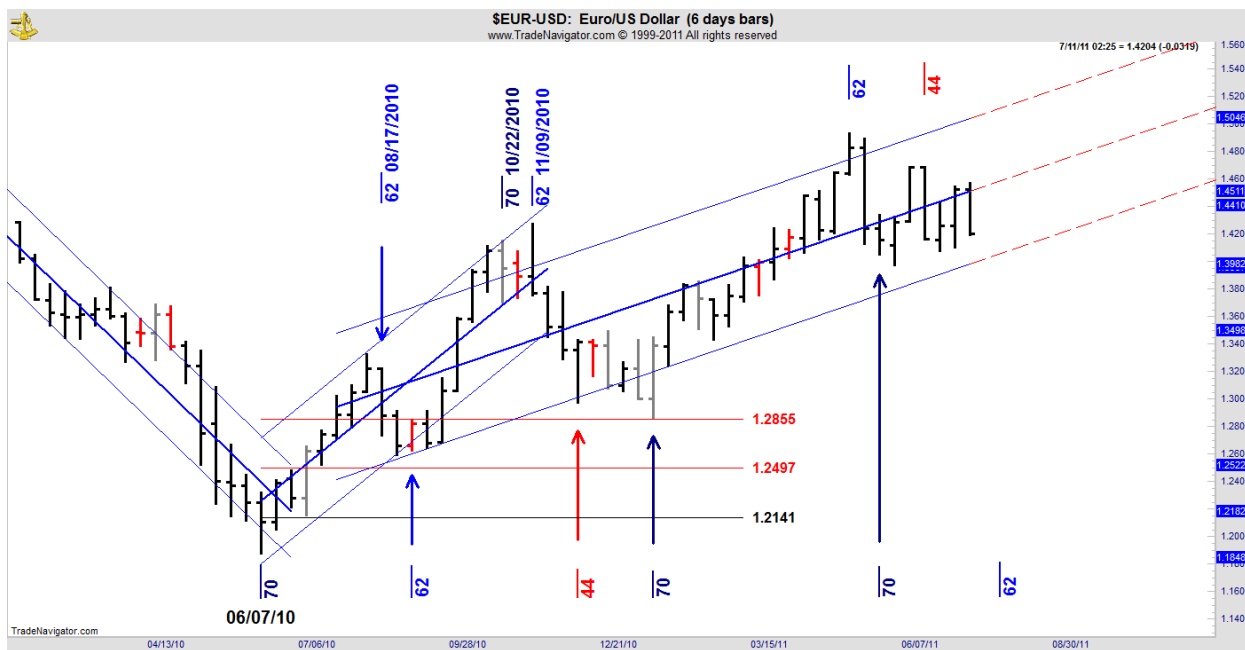


# EUR-USD

On 6 Day Regression Channel, Trend is: Down

On 12 Day Regression Channel, Trend is: UP

On 24 Day Regression Channel, Trend is: UP



Got a nice push up from the DC 70 heathen cycle, and then found resistance at the 44 cycle. Trying to hold the old trading channel.