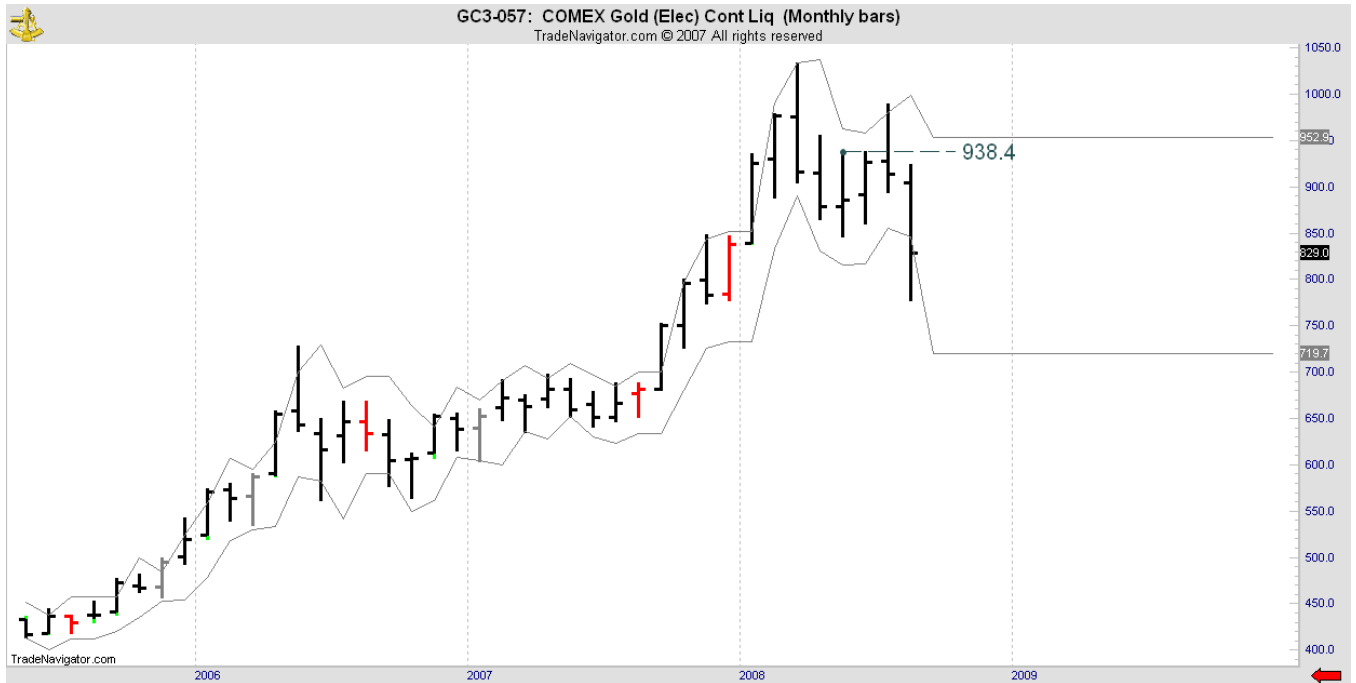


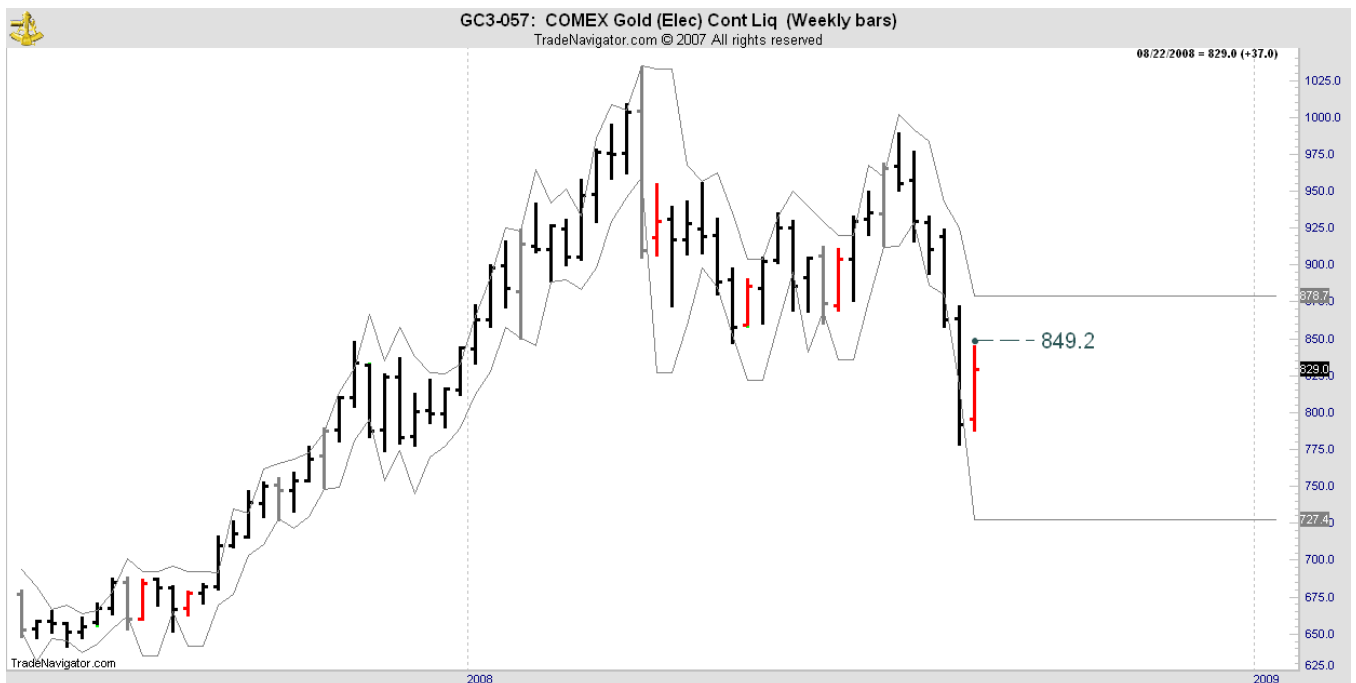


24 August 2008-Gold Trend Charts

Comex Gold: The monthly chart remains on its sell signal. The monthly sell failure point is at 938.40.

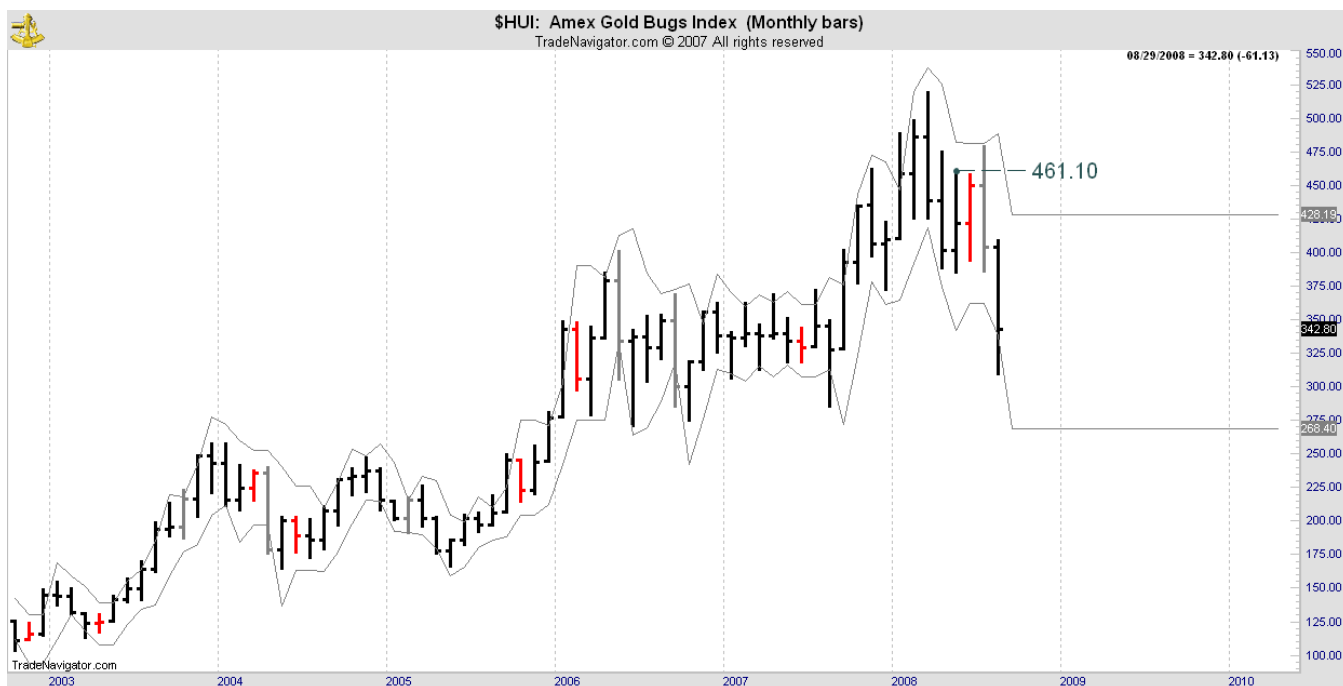


The weekly chart is on a confirmed sell signal. A weekly close above 849.2 is required to negate the current sell signal.

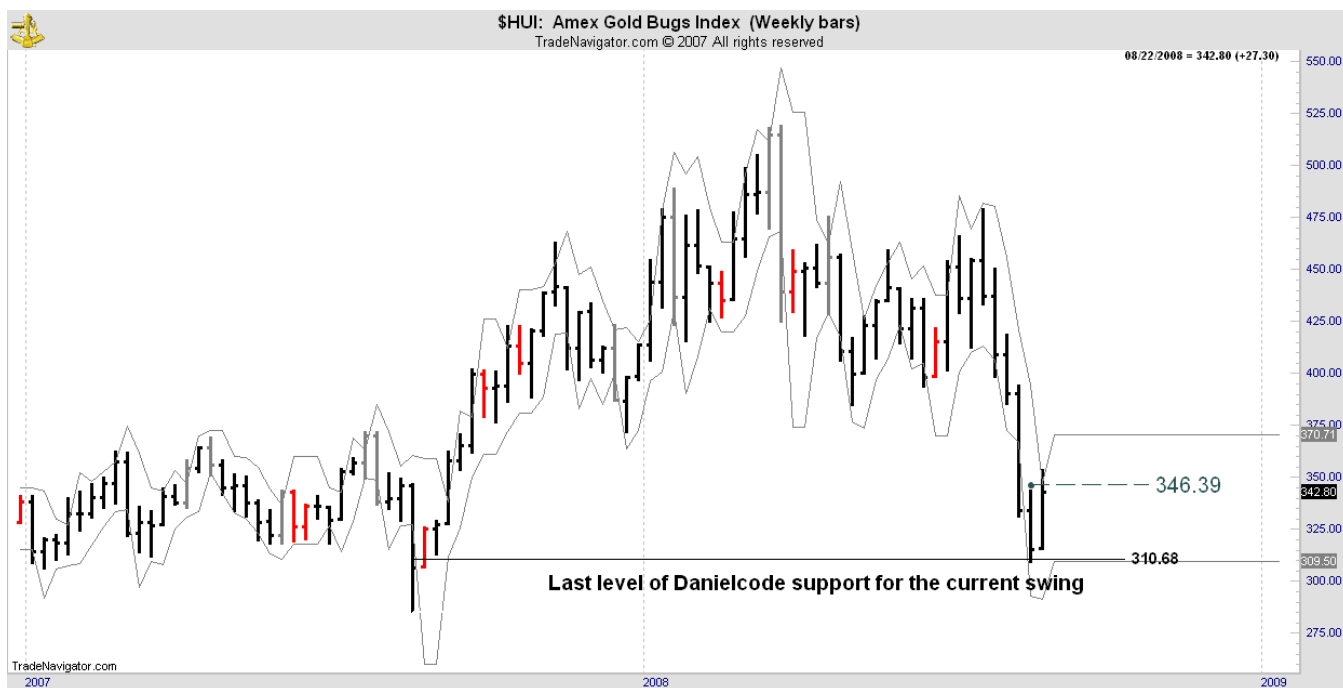


When both the monthly and weekly charts are showing the same directional signal we assume that the signals reflect the current trend. When the monthly and weekly charts are showing different signals we assume that there is no dominant trend and the market is consolidating. The first signal on a trend reversal is always exit MOC. For price targets see Members Charts.

HUI: The monthly chart remains on its sell signal. The sell failure point remains at 461.10. A monthly close above 461.10 is required to negate the current sell signal.



The weekly HUI chart elected the sell failure point at 346.39 but failed to close above it. A weekly close above 346.39 is required to negate the current sell signal.



When both the monthly and weekly charts are showing the same directional signal we assume that the signals reflect the current trend. When the monthly and weekly charts are showing different signals we assume that there is no dominant trend and the market is consolidating. The first signal on a trend reversal is always exit MOC.